

## Supplementary material

### S.1 Example of stochastic trajectories and associated viability probabilities

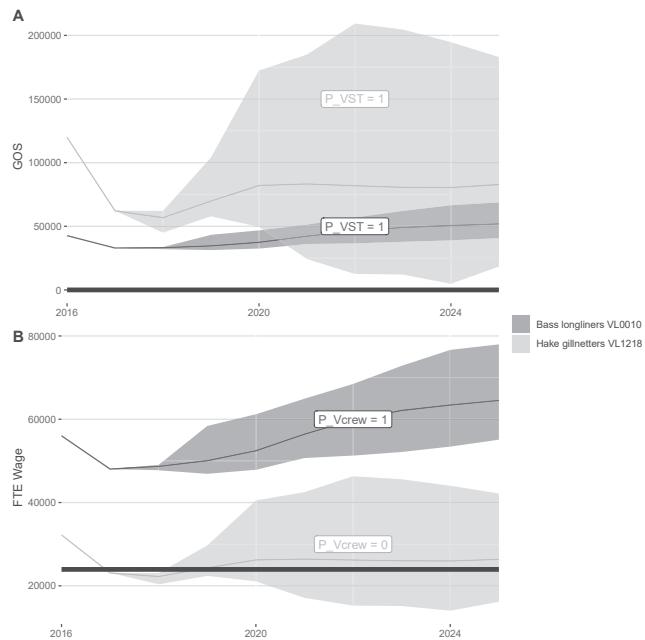


Figure S.1: Examples of stochastic trajectories (200 replicates) of Gross Operating Surplus and FTE crew wage for 2 fishing segments. The solid black line shows the viability threshold used to estimate the probability of viability of each segment across the 10-year projection period. Source: IAM model

In this example, bass longliners have a 100% probability of meeting both short-term profits and crew wage constraints, whereas hake gillnetters have 0% probability of meeting the crew wage constraint since it is breached for all replicates in 2018.

## S.2 Model parametrization

### S.2.1 Biological parameters

Table S.1: Biological parameters

| Species            | Parameter                                      | Age   |      |      |      |      |      |      |
|--------------------|--|-------|------|------|------|------|------|------|
|                    |  | 2     | 3    | 4    | 5    | 6    | 7    | 8+   |
| <b>Common sole</b> | Initial abundance $N_{a,2016} (*10^6)$         | 18.92 | 1.45 | 6.65 | 3.70 | 2.32 | 1.87 | 2.12 |
|                    | Natural mortality rate $M_a (yr^{-1})$         | 0.1   | 0.1  | 0.1  | 0.1  | 0.1  | 0.1  | 0.1  |
|                    | Initial fishing mortality rate $F_a (yr^{-1})$ | 0.07  | 0.28 | 0.55 | 0.41 | 0.42 | 0.56 | 0.56 |
|                    | $F$ ponderation $p_a$                          | 0     | 1    | 1    | 1    | 1    | 0    | 0    |
|                    | Weight at age $w_a (kg)$                       | 0.2   | 0.25 | 0.3  | 0.37 | 0.39 | 0.4  | 0.56 |
|                    | % of mature individuals $Mat_a$                | 0.32  | 0.83 | 0.97 | 1    | 1    | 1    | 1    |
|                    | Discard rate $D_a$                             | 0     | 0    | 0    | 0    | 0    | 0    | 0    |
|                    | Mean recruitment ( $*10^6$ )                   | 21.0  |      |      |      |      |      |      |

| Species               | Parameter                                      | Age    |        |        |        |       |       |       |       |       |
|-----------------------|--|--------|--------|--------|--------|-------|-------|-------|-------|-------|
|                       |  | 1      | 2      | 3      | 4      | 5     | 6     | 7     | 8     | 9+    |
| <b>Norway lobster</b> | Initial abundance $N_{a,2016} (*10^3)$         | 631351 | 559691 | 290669 | 131520 | 43031 | 16892 | 5977  | 3112  | 2500  |
|                       | Natural mortality rate $M_a (yr^{-1})$         | 0.3    | 0.3    | 0.25   | 0.25   | 0.25  | 0.25  | 0.25  | 0.25  | 0.25  |
|                       | Initial fishing mortality rate $F_a (yr^{-1})$ | 0.01   | 0.18   | 0.57   | 0.93   | 1.03  | 0.68  | 0.71  | 0.65  | 0.65  |
|                       | $F$ ponderation $p_a$                          | 0      | 1      | 1      | 1      | 1     | 0     | 0     | 0     | 0     |
|                       | Weight at age $w_a (kg)$                       | 0.004  | 0.009  | 0.017  | 0.026  | 0.034 | 0.044 | 0.051 | 0.056 | 0.067 |
|                       | Proportion of mature individuals $Mat_a$       | 0      | 0      | 0.75   | 1      | 1     | 1     | 1     | 1     | 1     |
|                       | Discard rate $D_a$                             | 1      | 0.93   | 0.42   | 0.18   | 0.11  | 0.08  | 0.08  | 0.18  | 0.08  |



| Species  | Parameter | Morph | Sem.  | Age   |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--|-----------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|  |           |       |       | 0     | 1    | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11   | 12   | 13   |
| Initial abundance<br>$N_{a,2016} (*10^4)$                      | M1        | S1    | 13.77 | 5.06  | 2.13 | 2.54 | 1.55 | 0.24 | 0.09 | 0.06 | 0.07 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S2    | 12.45 | 4.48  | 1.86 | 2.15 | 1.28 | 0.20 | 0.07 | 0.05 | 0.06 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S3    | 11.22 | 3.92  | 1.60 | 1.76 | 1.02 | 0.16 | 0.06 | 0.04 | 0.05 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S4    | 9.87  | 3.44  | 1.36 | 1.44 | 0.82 | 0.13 | 0.05 | 0.04 | 0.04 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  | M2        | S1    | 0.00  | 11.60 | 4.88 | 2.38 | 2.35 | 0.86 | 0.40 | 0.12 | 0.17 | 0.05 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S2    | 27.44 | 10.33 | 4.28 | 2.03 | 1.95 | 0.71 | 0.34 | 0.10 | 0.14 | 0.04 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S3    | 24.82 | 9.04  | 3.70 | 1.68 | 1.57 | 0.57 | 0.27 | 0.08 | 0.12 | 0.03 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S4    | 22.32 | 7.92  | 3.20 | 1.38 | 1.26 | 0.46 | 0.22 | 0.07 | 0.10 | 0.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  | M3        | S1    | 0.00  | 5.61  | 2.36 | 2.96 | 1.96 | 0.31 | 0.11 | 0.08 | 0.10 | 0.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S2    | 0.00  | 5.03  | 2.08 | 2.54 | 1.63 | 0.26 | 0.09 | 0.07 | 0.08 | 0.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S3    | 11.74 | 4.41  | 1.80 | 2.13 | 1.32 | 0.21 | 0.08 | 0.05 | 0.07 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|  |           | S4    | 10.62 | 3.85  | 1.57 | 1.78 | 1.06 | 0.17 | 0.06 | 0.04 | 0.06 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Northern hake  | M1        | S1    | 0.00  | 0.08  | 0.14 | 0.27 | 0.37 | 0.36 | 0.32 | 0.29 | 0.26 | 0.25 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 |
|  |           | S2    | 0.02  | 0.14  | 0.22 | 0.39 | 0.48 | 0.47 | 0.43 | 0.40 | 0.38 | 0.37 | 0.37 | 0.37 | 0.36 | 0.36 | 0.36 |
|  |           | S3    | 0.11  | 0.12  | 0.23 | 0.41 | 0.47 | 0.44 | 0.39 | 0.36 | 0.34 | 0.33 | 0.33 | 0.32 | 0.32 | 0.32 | 0.32 |
|  |           | S4    | 0.09  | 0.13  | 0.29 | 0.45 | 0.46 | 0.41 | 0.36 | 0.33 | 0.31 | 0.30 | 0.30 | 0.29 | 0.29 | 0.29 | 0.29 |
|  | M2        | S1    | 0.00  | 0.06  | 0.12 | 0.24 | 0.36 | 0.37 | 0.33 | 0.29 | 0.27 | 0.25 | 0.25 | 0.24 | 0.24 | 0.24 | 0.24 |
|  |           | S2    | 0.00  | 0.13  | 0.18 | 0.35 | 0.47 | 0.48 | 0.44 | 0.41 | 0.39 | 0.38 | 0.37 | 0.37 | 0.37 | 0.36 | 0.36 |
|  |           | S3    | 0.02  | 0.13  | 0.18 | 0.38 | 0.47 | 0.45 | 0.41 | 0.37 | 0.35 | 0.33 | 0.33 | 0.32 | 0.32 | 0.32 | 0.32 |
|  |           | S4    | 0.06  | 0.12  | 0.24 | 0.42 | 0.47 | 0.43 | 0.37 | 0.34 | 0.31 | 0.30 | 0.30 | 0.29 | 0.29 | 0.29 | 0.29 |
|  | M3        | S1    | 0.00  | 0.04  | 0.11 | 0.20 | 0.33 | 0.38 | 0.34 | 0.30 | 0.27 | 0.26 | 0.25 | 0.24 | 0.24 | 0.24 | 0.24 |
|  |           | S2    | 0.00  | 0.12  | 0.16 | 0.30 | 0.45 | 0.48 | 0.45 | 0.42 | 0.39 | 0.38 | 0.37 | 0.37 | 0.36 | 0.36 | 0.36 |
|  |           | S3    | 0.00  | 0.14  | 0.15 | 0.33 | 0.46 | 0.46 | 0.42 | 0.38 | 0.35 | 0.34 | 0.33 | 0.32 | 0.32 | 0.32 | 0.32 |
|  |           | S4    | 0.01  | 0.11  | 0.19 | 0.39 | 0.47 | 0.44 | 0.38 | 0.34 | 0.32 | 0.31 | 0.30 | 0.29 | 0.29 | 0.29 | 0.29 |
| Initial mortality rate from landings<br>$F_{Lw_a} (year^{-1})$ | M1        | S1    | 0.00  | 0.00  | 0.07 | 0.37 | 0.85 | 1.19 | 1.42 | 1.63 | 1.86 | 2.10 | 2.32 | 2.53 | 2.71 | 2.87 | 3.00 |
|  |           | S2    | 0.00  | 0.01  | 0.13 | 0.61 | 1.22 | 1.70 | 2.10 | 2.49 | 2.89 | 3.27 | 3.62 | 3.93 | 4.20 | 4.43 | 4.63 |
|  |           | S3    | 0.00  | 0.02  | 0.20 | 0.76 | 1.32 | 1.70 | 2.01 | 2.32 | 2.65 | 2.97 | 3.27 | 3.53 | 3.76 | 3.95 | 4.11 |
|  |           | S4    | 0.00  | 0.04  | 0.32 | 0.92 | 1.39 | 1.68 | 1.94 | 2.21 | 2.50 | 2.77 | 3.03 | 3.26 | 3.46 | 3.63 | 3.77 |
|  | M2        | S1    | 0.00  | 0.00  | 0.04 | 0.26 | 0.74 | 1.12 | 1.37 | 1.58 | 1.80 | 2.04 | 2.27 | 2.48 | 2.67 | 2.83 | 2.97 |
|  |           | S2    | 0.00  | 0.00  | 0.08 | 0.46 | 1.08 | 1.60 | 2.00 | 2.39 | 2.79 | 3.17 | 3.53 | 3.86 | 4.14 | 4.38 | 4.58 |
|  |           | S3    | 0.00  | 0.01  | 0.12 | 0.60 | 1.20 | 1.61 | 1.93 | 2.24 | 2.57 | 2.89 | 3.20 | 3.47 | 3.70 | 3.91 | 4.08 |
|  |           | S4    | 0.00  | 0.02  | 0.21 | 0.77 | 1.29 | 1.62 | 1.87 | 2.14 | 2.42 | 2.71 | 2.97 | 3.21 | 3.41 | 3.59 | 3.73 |
|  | M3        | S1    | 0.00  | 0.00  | 0.02 | 0.18 | 0.61 | 1.04 | 1.31 | 1.52 | 1.74 | 1.98 | 2.21 | 2.43 | 2.62 | 2.79 | 2.94 |
|  |           | S2    | 0.00  | 0.00  | 0.05 | 0.32 | 0.92 | 1.48 | 1.91 | 2.30 | 2.69 | 3.08 | 3.45 | 3.78 | 4.07 | 4.32 | 4.53 |

## Hake



### S.2.2 Economic parameters

Depreciation costs were calculated according to the Perpetual Inventory Method (PIM) as described in [1]. Vessel prices at construction time were provided by DPMA.

Fixed costs in the model ( $Cfix$ ) is the aggregation of repair costs  $Crep$ , the crew costs in addition to wages  $Ccrewoth_i$  (vacation and employer contribution calculated based on legislation in force in 2016), and other fixed costs  $Cfixoth$ . Variable costs are the sum of fuel costs  $Cfuel$  and other variable costs  $Cvaroth$  (ice, food supply ...). The crew share  $cshr$  was calculated as the proportion of crew wages (calculated as crew costs  $Ccrew$  minus the additional crew costs mentioned previously) relative to the "rest to be shared".

Table S.2: Individual economic parametrization from fleets' cost structures

| Cost                                 | Calculation  |
|--------------------------------------|--|
| Variable costs per unit effort       | $CvarUEi = (CfuelGVL_f + CvarothGVL_f) \times GVL_i \times \frac{1}{E_i}$  |
| Fixed costs                          | $Cfix_i = (CfixothGVL_f + CrepGVL_f) \times GVL_i + Ccrewoth_i$  |
| Crew share                           | $cshr_i = cshrf$   |
| Value of vessel at construction time | $K_i = VP_{f, VL} \times VL_i$<br>$VP_{f, VL}$ = Vessel price per meter for vessels of fleet $f$ and length class $VL$<br>$VL_i$ = length of vessel $i$  |
| Depreciation costs                   | $Cdep_i = Cdep_{hull_i} + Cdep_{motor_i} + Cdep_{elec_i} + Cdep_{other_i}$<br>with element $k$ linearly depreciated over its life length $nb\_yr_k$ ,<br>and its price $p_k$ calculated as a fraction $pK_k$ of vessel value $K$ :<br>$Cdep_k = \frac{p_k}{nb\_yr_k} = \frac{pK_k \times K}{nb\_yr_k}$ |

Table S.3: Depreciation parameters

| Element     | Parameter |          |
|-------------|-----------|----------|
|             | $pK$      | $nb\_yr$ |
| Hull        | 0.6       | 40       |
| Motor       | 0.2       | 10       |
| Electronics | 0.1       | 5        |
| Other       | 0.1       | 7        |

Table S.4: Cost structures. Sources: DPMA, Ifremer-Système d'Informations Halieutiques and "SSP (Service de la Statistique et de la Prospective), Enquête sur la production de données économiques dans le secteur des pêches maritimes"

| Fleet   | Length | Variable       |                 |                  |                |                 |
|---|--------|----------------|-----------------|------------------|----------------|-----------------|
|   |        | <i>nb_crew</i> | <i>CcrewGVL</i> | <i>CfixothGV</i> | <i>CrephGV</i> | <i>CfuelGVL</i> |
| Bass longliners                                 | VL0010 | 1.45           | 0.42            | 0.10             | 0.05           | 0.04            |
|   | VL1012 | 2.33           | 0.43            | 0.11             | 0.09           | 0.06            |
| Danish seineurs                                 | VL1840 | 4.73           | 0.36            | 0.08             | 0.14           | 0.12            |
|   | VL1012 | 2.64           | 0.38            | 0.10             | 0.07           | 0.09            |
|   | VL1218 | 3.41           | 0.37            | 0.10             | 0.09           | 0.13            |
| Demersal trawlers _ outBoB                      | VL1824 | 4.95           | 0.34            | 0.08             | 0.11           | 0.17            |
|   | VL2440 | 7.50           | 0.29            | 0.15             | 0.11           | 0.23            |
|   | VL40xx | 18.26          | 0.30            | 0.14             | 0.11           | 0.13            |
|   | VL0010 | 1.60           | 0.48            | 0.16             | 0.07           | 0.04            |
| Gillnetters _ outBoB                            | VL1012 | 3.23           | 0.48            | 0.14             | 0.04           | 0.05            |
|   | VL1218 | 4.56           | 0.44            | 0.11             | 0.06           | 0.05            |
|   | VL2440 | 12.52          | 0.38            | 0.12             | 0.04           | 0.05            |
|   | VL1824 | 7.89           | 0.34            | 0.13             | 0.05           | 0.04            |
| Hake gillnetters                                | VL1218 | 7.89           | 0.34            | 0.13             | 0.05           | 0.04            |
|   | VL2440 | 12.52          | 0.38            | 0.12             | 0.04           | 0.05            |
|   | VL0010 | 2.75           | 0.49            | 0.13             | 0.06           | 0.05            |
| Hake longliners                                 | VL1012 | 2.75           | 0.49            | 0.13             | 0.06           | 0.05            |
|   | VL1840 | 15.52          | 0.33            | 0.14             | 0.05           | 0.08            |
|   | VL1840 | 15.52          | 0.33            | 0.14             | 0.05           | 0.08            |
| Mixed demersal trawlers                         | VL0010 | 1.45           | 0.39            | 0.14             | 0.06           | 0.10            |
|   | VL1012 | 2.13           | 0.39            | 0.10             | 0.09           | 0.12            |
|   | VL1218 | 3.49           | 0.40            | 0.08             | 0.09           | 0.14            |
|   | VL1824 | 4.77           | 0.36            | 0.08             | 0.09           | 0.15            |
|   | VL2440 | 7.48           | 0.33            | 0.10             | 0.05           | 0.16            |
| Mixed gillnetters                               | VL1218 | 4.61           | 0.45            | 0.14             | 0.07           | 0.04            |
|   | VL1824 | 6.17           | 0.46            | 0.12             | 0.10           | 0.05            |
|   | VL0010 | 1.42           | 0.40            | 0.17             | 0.08           | 0.04            |
|   | VL1012 | 2.33           | 0.45            | 0.14             | 0.09           | 0.06            |
|   | VL2440 | 12.52          | 0.38            | 0.12             | 0.04           | 0.05            |
| Non-specialized Nephrops trawlers               | VL0012 | 2.02           | 0.39            | 0.06             | 0.07           | 0.13            |
|   | VL1218 | 2.97           | 0.40            | 0.07             | 0.10           | 0.14            |
|   | VL1824 | 4.87           | 0.40            | 0.06             | 0.13           | 0.14            |
| Pelagic trawlers                                | VL1218 | 4.86           | 0.41            | 0.07             | 0.10           | 0.14            |
|   | VL1824 | 5.65           | 0.38            | 0.08             | 0.11           | 0.13            |
| Sole gillnetters                                | VL0010 | 2.15           | 0.44            | 0.12             | 0.06           | 0.05            |
|   | VL1012 | 3.61           | 0.44            | 0.15             | 0.07           | 0.05            |
|   | VL1218 | 4.61           | 0.45            | 0.14             | 0.07           | 0.04            |
|   | VL1824 | 6.17           | 0.46            | 0.12             | 0.10           | 0.05            |
|   | VL0012 | 2.25           | 0.39            | 0.08             | 0.09           | 0.11            |
| Specialized Nephrops trawlers                   | VL1218 | 3.48           | 0.45            | 0.08             | 0.12           | 0.12            |
|   | VL1824 | 4.87           | 0.40            | 0.06             | 0.13           | 0.14            |
|   | VL0010 | 1.37           | 0.41            | 0.15             | 0.05           | 0.06            |
| Vessels using active and passive gears          | VL1012 | 1.74           | 0.39            | 0.16             | 0.06           | 0.08            |
|   | VL0010 | 1.44           | 0.35            | 0.11             | 0.07           | 0.04            |
| Vessels using active and passive gears _ outBoB | VL1012 | 3.27           | 0.49            | 0.17             | 0.08           | 0.04            |
|   | VL0010 | 1.03           | 0.48            | 0.16             | 0.06           | 0.05            |
| Vessels using other active gears                | VL1012 | 3.27           | 0.49            | 0.17             | 0.08           | 0.04            |
|   | VL0010 | 1.39           | 0.38            | 0.11             | 0.05           | 0.06            |
|   | VL1218 | 3.10           | 0.42            | 0.10             | 0.13           | 0.12            |
| Vessels using polyvalent active gears           | VL1012 | 2.70           | 0.39            | 0.09             | 0.05           | 0.10            |
|   | VL1218 | 3.10           | 0.42            | 0.10             | 0.13           | 0.15            |

|  |        |      |      |      |      |      |      |
|--|--------|------|------|------|------|------|------|
| Vessels using polyvalent active gears only_    | VL1012 | 2.70 | 0.39 | 0.09 | 0.05 | 0.10 | 0.09 |
| Vessels using polyvalent passive gears         | VL0010 | 2.83 | 0.48 | 0.15 | 0.08 | 0.04 | 0.11 |
| Vessels using polyvalent passive gears_        | VL1012 | 2.63 | 0.49 | 0.09 | 0.05 | 0.04 | 0.13 |
| Vessels using polyvalent passive gears_ outBoB | VL0010 | 1.13 | 0.48 | 0.20 | 0.05 | 0.07 | 0.14 |
| Vessels using pots/traps                       | VL1012 | 1.25 | 0.42 | 0.12 | 0.03 | 0.02 | 0.08 |
| Vessels using pots/traps_                      | VL0010 | 1.34 | 0.38 | 0.14 | 0.05 | 0.04 | 0.12 |
| Vessels using pots/traps_ outBoB               | VL1012 | 3.07 | 0.43 | 0.09 | 0.05 | 0.05 | 0.17 |
|  | VL1012 | 2.97 | 0.45 | 0.08 | 0.06 | 0.05 | 0.22 |

### S.3 IAM model

#### S.3.1 Details of the Management Procedures module

The management procedures module mimics the process of estimating each year the TAC for the following year so that the stock will be harvested at a fishing mortality  $F_{targ}$ . It is a multi-step process:

1. Projection of the numbers at age for year  $t + 1$  ( $N_{s,a,t+1}^*$ ) given a mean recruitment  $R_{mean}$  and the stock dynamics equation in Table S.6a.
2. Calculation of current  $\bar{F}$  :

$$\bar{F}_{s,t} = \sum_a p_{s,a} \times F_{s,a,t}$$

with  $p_a = 1$  if age  $a$  is accounted for in the calculation of  $\bar{F}$ , and 0 otherwise

3. Calculation of fishing mortalities at age to reach  $\bar{F}_{target}$ :

$$F_{s,a,t+1} = F_{s,a,t} \times \frac{\bar{F}_{s,t}}{\bar{F}_{target,s}}$$

4. Calculation of corresponding landings:

$$L_{s,a,t+1} = \frac{F_{s,a,t+1}}{Z_{s,a,t+1}} \times N_{s,a,t+1}^* \times (1 - e^{-Z_{s,a,t+1}})$$

$$TAC_{s,t+1} = \sum_a L_{s,a,t+1}$$

#### S.3.2 Biological dynamics and catch equations

Table S.5: IAM variables

## (a) Subscripts

|           |                      |
|-----------|----------------------|
| <i>s</i>  | species              |
| <i>mo</i> | morph                |
| <i>a</i>  | age                  |
| <i>t</i>  | year                 |
| <i>se</i> | season               |
| <i>i</i>  | individual harvester |
| <i>f</i>  | fleet                |
| <i>m</i>  | metier               |

## (b) Variables

| Variable                     | Signification                                | Unit                 |
|------------------------------|--|----------------------|
| <i>N</i>                     | Number of individuals                        | $\emptyset$          |
| <i>N</i> <sub>0</sub>        | Recruitment                                  | $\emptyset$          |
| <i>B</i>                     | Biomass                                      | kg                   |
| <i>w</i>                     | Individual weight                            | kg                   |
| <i>Mat</i>                   | % of mature individuals                      | $\emptyset$          |
| <i>MatWt</i>                 | Mature weight                                | kg                   |
| <i>SSB</i>                   | Spawning Stock Biomass                       | kg                   |
| <i>F</i>                     | Fishing mortality rate                       | $yr^{-1}$            |
| <i>FLw</i>                   | Mortality rate from landings in weight       | $yr^{-1}$            |
| <i>FDw</i>                   | Mortality rate from discards in weight       | $yr^{-1}$            |
| <i>D</i>                     | Discard rate                                 | $\emptyset$          |
| <i>p</i>                     | Ponderation for the calculation of $\bar{F}$ |                      |
| <i>M</i>                     | Natural mortality rate                       | $yr^{-1}$            |
| <i>Z</i>                     | Total mortality ( <i>F</i> + <i>M</i> )      | $\emptyset$          |
| <i>E</i>                     | Fishing effort                               | day                  |
| <i>q</i>                     | Catchability                                 | $year^{-1}.day^{-1}$ |
| <i>L</i>                     | Landings                                     | t                    |
| <i>LPUE</i>                  | Landings per unit effort                     | $kg.day^{-1}$        |
| <i>GVL</i>                   | Gross value of landings                      | $\epsilon$           |
| <i>cshr</i>                  | Crew share                                   | $\emptyset$          |
| <i>Crep</i>                  | Repair costs                                 | $\epsilon$           |
| <i>Cfix</i>                  | Fixed costs                                  | $\epsilon$           |
| <i>opersc</i>                | Other crew costs                             | $\epsilon$           |
| <i>Cdep</i>                  | Depreciation costs                           | $\epsilon$           |
| <i>CvarUE</i>                | Variable costs per unit effort               | $\epsilon.day^{-1}$  |
| <i>NOS</i>                   | Net operating surplust                       | $\epsilon$           |
| <i>FTE</i>                   | Full-time equivalent number of crew members  | $\emptyset$          |
| <i>TAC</i>                   | Total Allowable Catch                        | t                    |
| <i>Q</i> <sub><i>i</i></sub> | Individual quota                             | t                    |

Table S.6: IAM equations

(a) Biological module

| Variable               | Model                    | Equation  |
|------------------------|--------------------------|---|
| Number of individuals  | age-based<br>(annual)    | $N_{s,a+1,t+1} = N_{s,a,t} e^{-Z_{s,a,t}}$  |
|                        | age-based<br>(quarterly) | $N_{s,a,se+1,mo,t} = N_{s,a,se,mo,t} e^{-Z_{s,a,se,mo,t}/n_{se}} \text{ if } se < n_{se}$                     |
|                        |                          | $N_{s,a,se=1,mo,t+1} = N_{s,a-1,se=n_{se},mo,t} e^{-Z_{s,a-1,se=n_{se},mo,t}/n_{se}} \text{ if } se = n_{se}$ |
| Spawning stock biomass | age-based                | $SSB_{s,t} = \sum_a N_{s,a,t} w_{s,a} Mat_{s,a}$  |

(b) Catch module

| Variable               | Model                    | Equation   |
|------------------------|--------------------------|--|
| Catchability rate      | age-based<br>(annual)    | $q_{i,m,s,a} = F_{i,m,s,a,t_0}/E_{i,m,t_0}$  |
|                        | age-based<br>(quarterly) | $q_{i,m,s,a} = F q_{i,m,s,a,t_0}/E_{i,m,t_0}$  |
|                        |                          | $qLw_{i,m,s,a} = FLw_{i,m,s,a,t_0}/E_{i,m,t_0}$  |
| Fishing mortality rate | age-based<br>(annual)    | $F_{i,m,s,a,t} = q_{i,m,s,a} \times E_{i,m,t}$   |
|                        | age-based<br>(quarterly) | $F q_{i,m,s,a,t} = q_{i,m,s,a} \times E_{i,m,t}$   |
|                        |                          | $FLw_{i,m,s,a,t} = qLw_{i,m,s,a} \times E_{i,m,t}$   |
| Landings in weight     | age-based<br>(annual)    | $L_{i,m,s,a,t} = (1 - d_{i,m,s,a}) \frac{F_{i,m,s,a,t}}{Z_{s,a,t}} N_{s,a,t} (1 - e^{-Z_{s,a,t}}) w_{s,a}$                     |
|                        | age-based<br>(quarterly) | $L_{i,m,s,a,t} = \sum_{se,mo} \frac{FLw_{i,m,s,a,mo,se,t}}{Z_{s,a,mo,se,t}} N_{s,a,mo,se,t} (1 - e^{-Z_{s,a,mo,se,t}/n_{se}})$ |
|                        | static                   | $L_{i,m,s,t} = LPUE_{i,m,s} \times E_{i,m,t}$  |

## **References**

- [1] Onlus, I. Evaluation of the capital value, investments and capital costs in the fisheries sector. Technical Report FISH/2005/03, October 2006.