

APPENDIX A:

Calculation of fishing efforts of fleet F (open access) and fleet I (illegal) in the classical bio-economic equilibrium. The profit equation of the fleets is made equal to 0. The aim is to find the value of the fishing effort $E_{j,t}$ for this equality.

Fleet F :

$$\pi_{F,t} = pqE_{F,t}X_{F,t} - cE_{F,t}^\beta$$

$$\pi_{F,t} = 0 \quad \Leftrightarrow \quad pqE_{F,t}X_{F,t} - cE_{F,t}^\beta = 0$$

$$\frac{pqE_{F,t}X_{F,t}}{c} = E_{F,t}^\beta$$

$$\frac{pqX_{F,t}}{c} = \frac{E_{F,t}^\beta}{E_{F,t}}$$

$$\ln \left[\frac{pqX_{F,t}}{c} \right] = \ln \left[\frac{E_{F,t}^\beta}{E_{F,t}} \right]$$

$$\ln \left[\frac{a}{b} \right] = \ln(a) - \ln(b) \quad \longrightarrow \quad \ln \left[\frac{pqX_{F,t}}{c} \right] = \ln(E_{F,t}^\beta) - \ln(E_{F,t})$$

$$\ln(a^n) = n \ln(a) \quad \longrightarrow \quad \ln \left[\frac{pqX_{F,t}}{c} \right] = \beta \ln(E_{F,t}) - \ln(E_{F,t})$$

$$\ln \left[\frac{pqX_{F,t}}{c} \right] = \ln(E_{F,t}) [\beta - 1]$$

$$\frac{\ln \left[\frac{pqX_{F,t}}{c} \right]}{[\beta - 1]} = \ln(E_{F,t})$$

$$e^{\frac{\ln \left[\frac{pqX_{F,t}}{c} \right]}{[\beta - 1]}} = E_{F,t} \quad \longleftarrow \quad e^{\ln(x)} = x$$

$$e^{\ln \left[\frac{pqX_{F,t}}{c} \right] * \frac{1}{(\beta - 1)}} = E_{F,t}$$

$$\boxed{\left[\frac{pqX_{F,t}}{c} \right]^{\left(\frac{1}{(\beta - 1)} \right)}} = E_{F,t} \quad \longleftarrow \quad e^{ab} = (e^a)^b$$

$$e^{\ln(x)} = x$$

APPENDIX B:

Fleet I:

$$\pi_{I,t} = pqE_{I,t}(X_{M,t} - H_{L,t}) - cE_{I,t}^\beta - \theta\phi E_{I,t}$$

$$\pi_{F,t} = 0 \quad \Leftrightarrow \quad pqE_{I,t}(X_{M,t} - H_{L,t}) - cE_{I,t}^\beta - \theta\phi E_{I,t} = 0$$

$$pq(X_{M,t} - H_{L,t}) = \frac{cE_{I,t}^\beta + \theta\phi E_{I,t}}{E_{I,t}}$$

$$pq(X_{M,t} - H_{L,t}) = \frac{cE_{I,t}^\beta}{E_{I,t}} + \theta\phi$$

$$\ln \left[\frac{pq(X_{M,t} - H_{L,t}) - \theta\phi}{c} \right] = \ln \left[\frac{cE_{I,t}^\beta}{E_{I,t}} \right]$$

$$\ln \left[\frac{a}{b} \right] = \ln(a) - \ln(b) \quad \longrightarrow \quad \ln \left[\frac{pq(X_{M,t} - H_{L,t}) - \theta\phi}{c} \right] = \beta \ln(E_{I,t}) - \ln(E_{I,t})$$

$$\ln(a^n) = n \ln(a)$$

$$\ln \left[\frac{pq(X_{M,t} - H_{L,t}) - \theta\phi}{c} \right] = \ln(E_{I,t})(\beta - 1)$$

$$e^{\frac{\ln \left[\frac{pq(X_{M,t} - H_{L,t}) - \theta\phi}{c} \right]}{(\beta - 1)}} = E_{I,t} \quad \longleftarrow \quad e^{\ln(x)} = x$$

$$\boxed{\left[\frac{pq(X_{M,t} - H_{L,t}) - \theta\phi}{c} \right]^{\left(\frac{1}{\beta - 1} \right)}} = E_{I,t} \quad \longleftarrow \quad e^{ab} = (e^a)^b$$

$$e^{\ln(x)} = x$$

APPENDIX C: *Model default parameters*

PARAMETERS	DESCRIPTION	VALUE	SOURCE or Estimation
r	Intrinsic growth rate	0.57	Millage et al., 2021
K	Carrying capacity (tons)	6,876,526	Millage et al., 2021
X_0	Initial biomass (tons)	5,501,221	Estimated as 0.8*K
s	Size of MPA as a proportion of the total system	0.5	---
p	Price (US \$/ton)	1,100	Millage et al., 2021
p_L	Price of the ecolabelled fish	2,090	Estimated at 1.9*p
q	Catchability	2 ^e -5	Millage et al., 2021
c	Variable cost of harvesting (US \$)	3,000	Millage et al., 2021
β	Cost coefficient	1.3	Millage et al., 2021
α	Variable cost of enforcement (US \$)	5,000	Approximate average cost per vessel day for fishery protection vessels in the Falkland Islands
ϕ	Fine (US \$)	1,095,000	Estimated as 365*c
χ	Access fee (US \$)	1,500	Estimated as 0.5*c
μ_L, μ_{FPA}	Enforcement-detection scalar	5 ^e -4 5 ^e -6	---
o	Parameter describing the relationship between EFAC access fees and fishers' revenues	0.5	---
$d_{MPA, MPA}, d_{F, F}$	Self-recruitment to the managed and fishing areas	0.7	Millage et al., 2021
$d_{F, MPA}, d_{MPA, F}$	External recruitment to the managed and fishing areas	0.3	Millage et al., 2021

APPENDIX D: Sensitivity analyses conducted for various values of the following parameters: Self-recruitment (A , B), Ecolabelled fish price (C , D), EFAC access fee (E , F) and Enforcement costs (G , H). Total population equilibrium relative to carrying capacity (X/K) (A , C , E , G) and total fishery profit (B , D , F , H) for different proportion of the EFAC area in the MPA are represented.

